



Announcement Summary

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**Entity name**

TIGERS REALM COAL LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday December 16, 2020

**The Proposed issue is:**

An accelerated offer

**Total number of +securities proposed to be issued for an accelerated offer**

ASX +security code	+Security description	Maximum Number of +securities to be issued
TIG	ORDINARY FULLY PAID	5,438,997,820

**Trading resumes on an ex-entitlement basis (ex date)**

Friday December 18, 2020

**+Record date**

Friday December 18, 2020

**Offer closing date for retail +security holders**

Monday January 4, 2021

**Issue date for retail +security holders**

Thursday January 14, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

TIGERS REALM COAL LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

50146752561

**1.3 ASX issuer code**

TIG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Wednesday December 16, 2020

**1.6 The Proposed issue is:**

An accelerated offer

**1.6b The proposed accelerated offer is**

Simultaneous accelerated renounceable entitlement offer (commonly known as a SAREO)

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Part 3 - Details of proposed entitlement offer issue

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Part 3A - Conditions

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**3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 3B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +security code and description**

TIG : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

No

Details of +securities proposed to be issued

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**ASX +security code and description**

TIG : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**ISIN Code for the entitlement or right to participate in the offer (if Issuer is foreign company and +securities are non CDIs)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**

**Has the offer ratio been determined?**

Yes

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<b>The quantity of additional +securities to be issued</b>	<b>For a given quantity of +securities held</b>
5	7

**What will be done with fractional entitlements?**

Fractions rounded up to the next whole number

**Maximum number of +securities proposed to be issued (subject to rounding)**

5,438,997,820

#### Offer price details for retail security holders

**Has the offer price for the retail offer been determined?**

Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security for the retail offer?**

AUD 0.00800

#### Offer price details for institutional security holders

**Has the offer price for the institutional offer been determined?**

Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security for the institutional offer?**

AUD 0.00800

#### Oversubscription & Scale back details

**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

Yes

**Describe the limits on over-subscription**

Uncapped over-subscription facility

**Will a scale back be applied if the offer is over-subscribed?**

Yes

**Describe the scale back arrangements**

On a pro-rata basis

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Part 3D - Timetable

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**3D.1a First day of trading halt**

Wednesday December 16, 2020

**3D.1b Announcement date of accelerated offer**

Wednesday December 16, 2020

**3D.2 Trading resumes on an ex-entitlement basis (ex date)**

Friday December 18, 2020

**3D.5 Date offer will be made to eligible institutional +security holders**

Wednesday December 16, 2020

**3D.6 Application closing date for institutional +security holders**

Thursday December 17, 2020

**3D.7 Institutional offer shortfall book build date**

**3D.8 Announcement of results of institutional offer**

**(The announcement should be made before the resumption of trading following the trading halt)**

Friday December 18, 2020

**3D.9 +Record date**

Friday December 18, 2020

**3D.10a Settlement date of new +securities issued under institutional entitlement offer**

Wednesday December 23, 2020

**3D.10b +Issue date for institutional +security holders**

Thursday December 24, 2020

**3D.10c Normal trading of new +securities issued under institutional entitlement offer**

Tuesday December 29, 2020

**3D.11 Date on which offer documents will be sent to retail +security holders entitled to participate in the +pro rata issue**

Monday December 21, 2020

**3D.12 Offer closing date for retail +security holders**

Monday January 4, 2021

**3D.13 Last day to extend retail offer close date**

Tuesday December 29, 2020



**3D.16 Entity announces results of retail offer, including the number and percentage of +securities taken up by existing retail +security holders.**

Thursday January 7, 2021

**3D.17 Bookbuild for any shortfall (if applicable)**

Friday January 8, 2021

**3D.18 Entity announces results of bookbuild (including any information about the bookbuild expected to be disclosed under section 4.12 of Guidance Note 30)**

Monday January 11, 2021

**3D.19 +Issue date for retail +security holders**

Thursday January 14, 2021

Part 3E - Fees and expenses

**3E.1 Will there be a lead manager or broker to the proposed offer?**

Yes

**3E.1a Who is the lead manager/broker?**

CLSA Australia Pty Ltd

**3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

0.2% of the Offer Proceeds

**3E.2 Is the proposed offer to be underwritten?**

Yes

**3E.2a Who are the underwriter(s)?**

CLSA Australia Pty Ltd

**3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?**

Fully underwritten

**3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?**

5.8% of the entitlements held by non-major shareholders.  
1.8% of the entitlements held by major shareholders.  
0.8% of the entitlements held by the sub-underwriter.

**3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated**

See investor presentation released to the ASX on 16 December 2020

**3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?**

Yes

**3E.2e (i) What is the name of that party?**

Dr Bruce Nathaniel Gray



**3E.2e (ii) What is the extent of their underwriting or sub-underwriting (ie the amount or proportion of the offer they have underwritten or sub-underwritten)?**

Dr Gray (and his associates), has committed to take up his Entitlements under the Entitlement Offer and has entered into a sub-underwriting agreement with the Underwriter in respect of the remainder of the Entitlement Offer.

**3E.2e (iii) What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?**

1% of the sub-underwritten amount

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Part 3F - Further Information

**3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

Please refer to the Investor Presentation announced to ASX on 16 December 2020

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

No

**3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue**

For retail shareholders - all countries other than Aus, NZ and Singapore  
For institutional shareholders - countries other than Aus, NZ, Singapore, UK, Hong Kong, Guernsey, Russian Federation, Cayman Islands, Spain, Netherlands and Cyprus

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

Yes

**3F.5a Please provide further details of the offer to eligible beneficiaries**

See Notice to Nominees and/or Custodians to be released to the market on 21 December 2020

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

[www.tigersrealcoal.com](http://www.tigersrealcoal.com)

**3F.7 Any other information the entity wishes to provide about the proposed issue**

**3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?**

No



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