

28 June 2018

The Manager Company Announcements Office Australian Securities Exchange Limited Level 4, 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

Notification of Lapse of Options

Tigers Realm Coal Limited (TIG) hereby advises that 11,907,000 options have been removed from the Company's option register.

Details of these options are as follows:

No Options	Expiry Date	Exercise Price
456,000	28 February 2019	23c
456,000	28 February 2019	17c
1,385,500	17 April 2020	23c
1,385,500	17 April 2020	17c
2,796,000	18 October 2022	8c
5,428,000	18 October 2022	13c

Yours sincerely

D. J. Forsyth **Company Secretary**