

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

**Name of entity**

Tigers Realm Coal Limited

**ABN**

50 146 752 561

**Quarter ended ("current quarter")**

30 June 2018

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	2,540	3,758
1.2 Payments for		
(a) exploration & evaluation	(75)	(111)
(b) development	-	-
(c) production	(3,806)	(6,307)
(d) staff costs	(443)	(1,098)
(e) administration and corporate costs	(464)	(1,191)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(332)	(550)
1.6 Income taxes paid	-	(40)
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)		
Stevedoring and port handling costs	(18)	(2,571)
Royalties	(84)	(84)
<b>1.9 Net cash used in operating activities</b>	<b>(2,682)</b>	<b>(8,194)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(687)	(2,206)
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	208	208
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash used in investing activities</b>	<b>(479)</b>	<b>(1,998)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	3,591	11,885
3.6	Repayment of borrowings	(112)	(112)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	Finance lease payments	(122)	(194)
<b>3.10</b>	<b>Net cash from financing activities</b>	<b>3,357</b>	<b>11,579</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	3,223	2,067
4.2	Net cash used in operating activities (item 1.9 above)	(2,682)	(8,194)
4.3	Net cash used in investing activities (item 2.6 above)	(479)	(1,998)
4.4	Net cash from financing activities (item 3.10 above)	3,357	11,579
4.5	Effect of movement in exchange rates on cash held	(110)	(145)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>3,309</b>	<b>3,309</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	3,309	3,223
5.2	Call deposits		-
5.3	Bank overdrafts		-
5.4	Other (provide details)		-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>3,309</b>	<b>3,223</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

<b>Current quarter \$A'000</b>
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(62)
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A\$61,682 is in respect of board fees, per diems and expenses reimbursed.

7. <b>Payments to related entities of the entity and their associates</b>	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	
N/A	

8. <b>Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	12,931	12,931
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

A RUB 600 million one-year credit line with Sberbank, Russia, was entered into in December 2017, interest accruing at 9.90% per annum on drawn down, unsettled amounts. In addition to the pledging of mobile fleet owned by the Group, the credit line is secured by cross guarantees provided by the Company's Russian subsidiaries. As of 30 June 2018, the facility is fully drawn down (RUB 9.7mln was paid during the three months ended 30 June 2018).

9. <b>Estimated cashflows for next quarter</b>	\$A'000
9.1 Exploration and evaluation	-
9.2 Development	-
9.3 Production	(5,296)
9.4 Staff costs	(822)
9.5 Administration and corporate costs	(748)
9.6 Other (provide details if material)	
Receipts from customers	31,584
Other receipts	108
Stevedoring and port handling costs	(4,774)
Repayment of borrowings	(4,048)
Interest payments and finance charges	(436)
Finance lease payments, excluding finance lease charges	(1,115)
Payments for property, plant and equipment	(7,056)
<b>9.7 Total estimated cashflows</b>	<b>7,397</b>

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10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	N/A			
10.2	Interests in mining tenements and petroleum tenements acquired or increased	N/A			

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:  .....  
(Director/Company secretary)

Date: .....31/7/2018.....

Print name: .....David Forsyth.....

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

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