



Zvonkoye Exploration and Mining Licence at Amaam North

Tigers Realm Coal Limited (ASX: TIG) is pleased to announce the granting of an Exploration and Mining licence (“the Zvonkoye Mining Licence”), Number AND 01314 TE over the previously disclosed Zvonkoye deposit, geographically located next to and an eastern extension of the existing Fandyushinksoye Mining Licence.

The Zvonkoye Mining Licence is for a tenure of 20 years, ending in 2038. The Licence provides for an initial period of further drilling and on the basis of this additional drilling work, TIG will develop and have approved a Mining and Excavation Plan (“TPRM”), outlining the expected mining approach and volumes from the Licence area. This process is expected to take up to a maximum of three years

The receipt of the Zvonkoye Exploration and Mining Licence is a further strategic milestone in achieving TIG’s previously stated strategic objective to develop the Amaam North deposit, expected to move from the current Amaam North Phase One stage to Phase Two, as part of a low cost, fast tracked development of the project in its entirety.

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PROJECT SUMMARY

TIG is developing a large-scale coking coal basin that covers two areas, Amaam and Amaam North (Figure A), with combined Resources of 632 Mt.

At Amaam North, TIG owns a 100% beneficial interest in Exploration Licence No. AND 01203 TP (Levoberezhniy Licence), the Exploration and Extraction (Mining) Licence, No. AND 15813 TE, which covers the initial Project F mine development area and the recently reported Zvonkoye Exploration and Extraction (Mining) Licence No. AND 01314 TE.

At Amaam, TIG owns an 80% beneficial interest in Exploration Licence No. AND 01277 TP (Zapadniy Subsoil Licence) and two Exploration and Extraction (Mining) Licences, No. AND 01278 TE and No. AND 01288 TE.

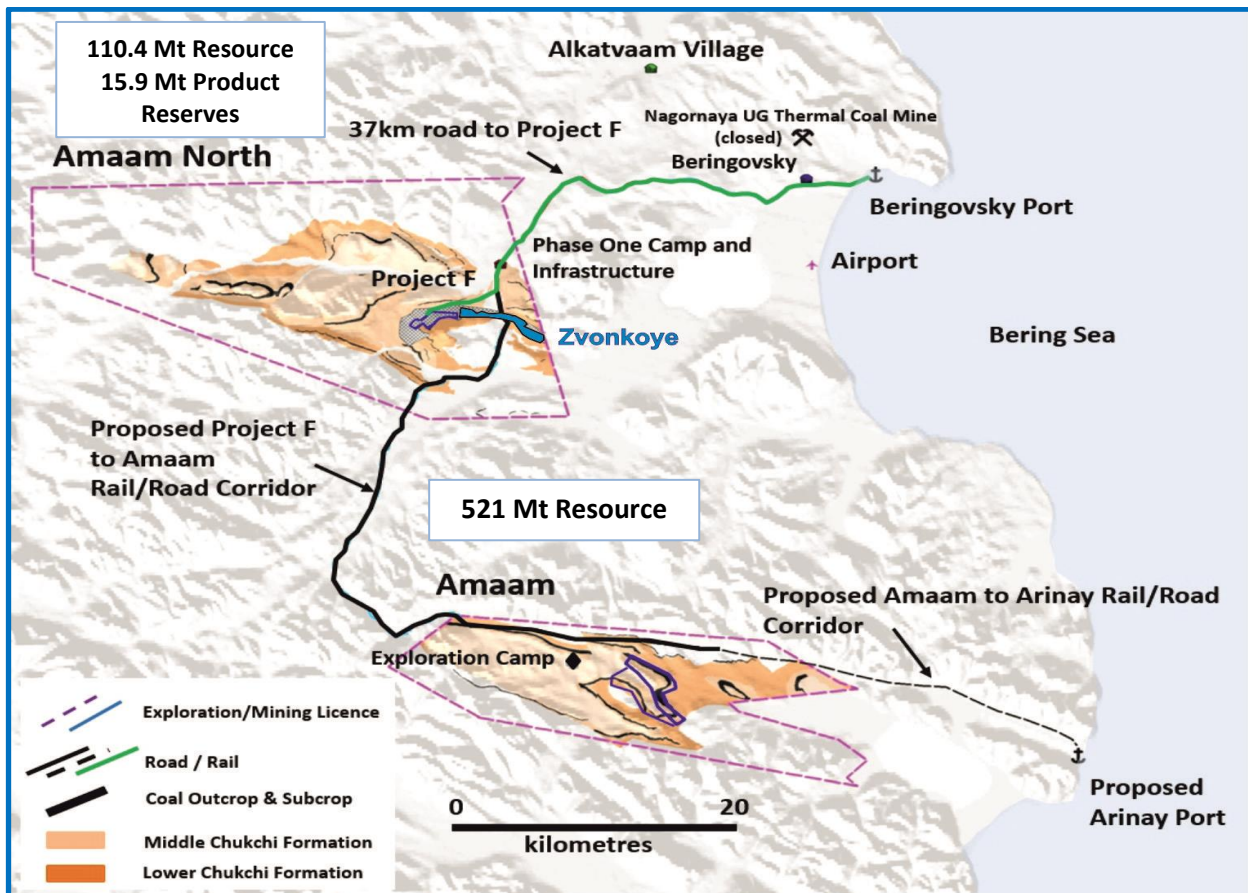


Figure A Amaam and Amaam North Coking Coal Projects

Amaam and Amaam North are two exceptionally well-located coking coal deposits, approximately 40km from the Bering sea with shorter shipping distances to North Asian markets than from peer producers in Queensland and British Columbia (Figure B).

At Project F and Amaam North:

- Project F Phase One is in production
- The Project F 1.0 Mtpa Feasibility Study completed with Resources and Resources as at 31 December 2017 of:
 - 15.9 Mt of Product Reserves, 6.0 Mt Proven & 9.9 Mt Probable
 - 110.4 Mt total Resource, 21.9 Mt Measured, 55.6 Mt Indicated & 32.9 Mt Inferred
- TIG owns and operates the Beringovsky coal port

At Amaam:

- A PFS completed on a 5Mtpa open pit operation potentially producing a high vitrinite content (>90%) coking coal with excellent coking properties
- The total Resource is 521 Mt comprising 3.1 Mt Measured, 91 Mt Indicated, and 428 Mt Inferred
- The planned wash plant is 25 km from the planned year-round port site, only 8 days shipping to China, Korea and Japan

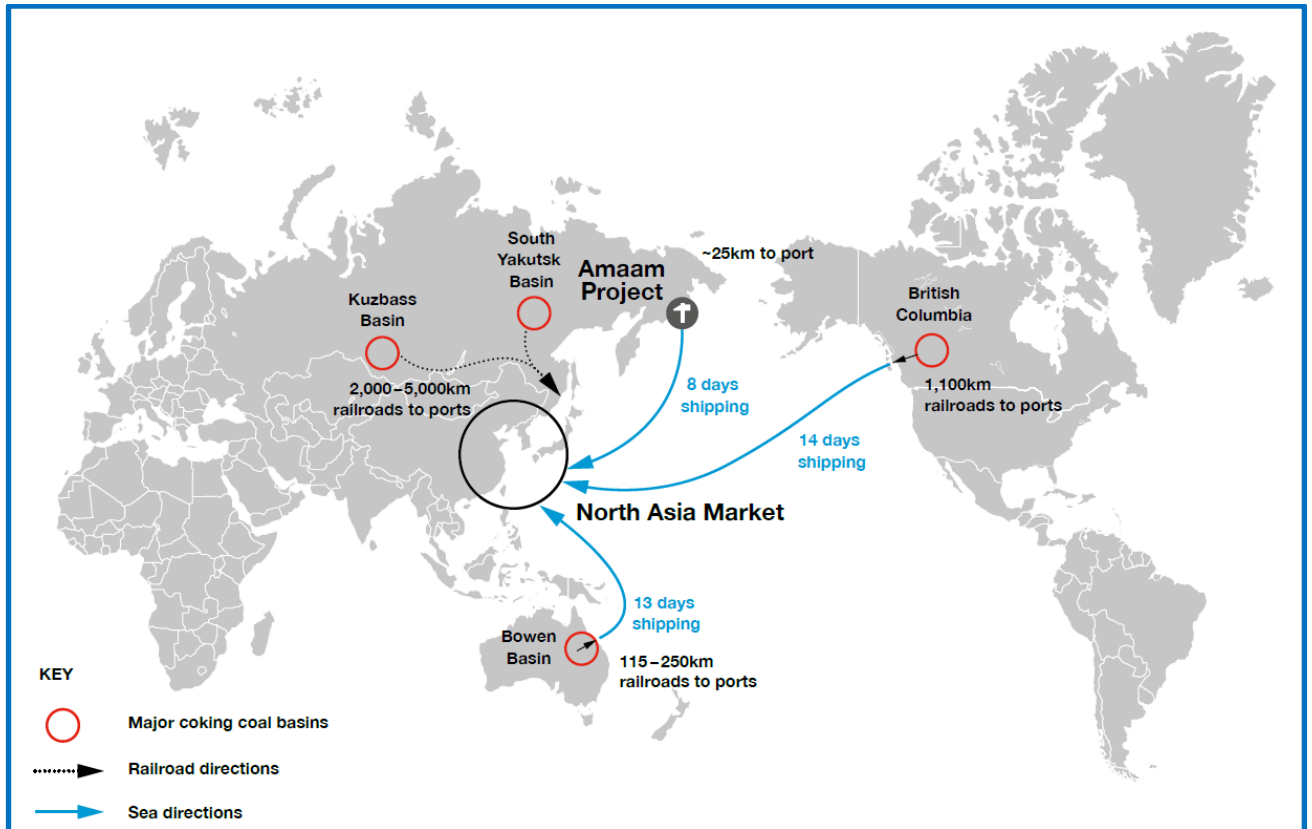


Figure B Amaam Project - Location Map