

16 February 2018

The Manager Company Announcements Office Australian Securities Exchange Limited Level 4, 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

Notification of Lapse of Options

Tigers Realm Coal Limited (TIG) hereby advises that 1,161,000 options have been removed from the Company's option register.

Details of these options are as follows:

No Options	Expiry Date	Exercise Price
300,000	15 February 2018	26c
861,000	15 February 2018	34c

Yours sincerely

D. J. Forsyth Company Secretary