

14 February 2017

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**Notification of Lapse of Options**

Tigers Realm Coal Limited (TIG) hereby advises that 82,000 options have been removed from the Company's option register.

Details of these options are as follows:

No. Options	Expiry Date	Exercise Price
41,000	17 April 2020	23c
41,000	17 April 2020	17c

Yours sincerely



D.J. Forsyth  
Company Secretary

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