

12 January 2018

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Notification of Lapse of Options

Tigers Realm Coal Limited (TIG) hereby advises that 1,987,000 options have been removed from the Company's option register.

Details of these options are as follows:

No Options	Expiry Date	Exercise Price
676,000	18 October 2022	8c
1,311,000	18 October 2022	13c

Yours sincerely



D. J. Forsyth
Company Secretary