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17 January 2020

Extension of Closing Date of Entitlement Offer

Tigers Realm Coal Limited (**TIG** or **Company**) wishes to advise that it has extended the closing date of its 13 for 4 accelerated renounceable entitlement offer of fully paid TIG ordinary shares (**New Shares**) at an offer price of A\$0.01 per New Share (**Entitlement Offer**).

The Entitlement Offer will now close on 5 February 2020.

The updated timetable of key dates is set out below.

Event	Date
Entitlement Offer closes	5 February 2020
Announcement of results of offer, notify ASX of undersubscriptions (if any)	7 February 2020
Bookbuild for any shortfall (if applicable)	10 February 2020
Announce results of Bookbuild (in relation to allocation of shares that do not require Shareholder Approval)	12 February 2020
New Shares issue date (issue of shares issued under the offer, and those shares issued under the shortfall bookbuild which do not require Shareholder Approval)	17 February 2020
Commence trading on ASX of New Shares issued on issue date	18 February 2020

The timetable is subject to change. TIG reserves the right to vary the timetable for the Entitlement Offer without notice, subject to the Corporations Act, ASX Listing Rules and other applicable laws. The commencement of quotation of New Shares under the Entitlement Offer is subject to confirmation from ASX.

This release is for information purposes only and is not financial product or investment advice or a recommendation to acquire TIG shares (nor does it or will it form any part of any contract to acquire TIG shares). The information in this release

is in summary form and does not contain all the information necessary to fully evaluate the Entitlement Offer or any potential investment in TIG. It should be read in conjunction with TIG's other periodic and continuous disclosure announcements lodged with ASX. This release has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives and financial situation and seek legal, financial and taxation advice.

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All dollar values are in Australian dollars (A\$) unless otherwise stated. All times and dates refer to Australian Eastern Daylight time (AEDT).

This announcement has been authorized for release to the market by the board of Tigers Realm Coal Ltd