

14 September 2020

**ASX RELEASE – BVMHL TO REVIEW ITS HOLDING IN TIG**

Tigers Realm Coal (Company) (TIG) advises that one of its major shareholders, BV Mining Holding Limited (BVMHL) has notified the Company that it intends to conduct a strategic review of its shareholding in TIG. TIG understands that the strategic review is at an early stage and no decisions have yet been made.

BVMHL currently holds 31.22% of the Company's equity and has been a very strong and supportive shareholder since its initial investment in 2014 and through the two capital raisings conducted since 2014, one in 2016 and the other in late 2019, wherein BVMHL maintained its stake.

D J Forsyth

Company Secretary

This Release authorized by the Chairman