



TIG HAS SUCCESSFULLY COMPLETED THE 2020 SHIPPING SEASON

During 2020 shipping season TIG successfully, safely and cost effectively loaded a record 760kt through the port of Beringovsky in the Chukotka region.

TIG loaded a total of 17 vessels with 3 comprising coking coal for the metallurgical industry (158kt) and 14 of thermal coal (602kt). This season was the first year in which TIG assumed full operational control over all of the port operations. This result was achieved through the effective use of TIG's four new 500t barges, successful pre-season preparation and dredging works, upgrading of conveyors and improved port stock management procedures together with a strong emphasis on port personnel training and safety.

In 2020 TIG increased the overall loaded volumes by 31% (178kt) whilst simultaneously reducing port operating costs by 50% in comparison to the 2019 shipping season which, like all preceding seasons, had been managed by an external port contractor.

TIG is particularly proud of the achievement of these milestones which, together with the clean safety record, has provided a solid platform for further growth in port throughput for 2021.

This release is authorised by Tigers Realm Coal CEO Dmitry Gavrilin.

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