

20 November 2020

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Notification of Lapse of Options

Tigers Realm Coal Limited (TIG) hereby advises that 1,629,000 options have been removed from the Company's option register.

Details of these options are as follows:

| No Options | Expiry Date | Exercise Price |
|------------|-----------------|----------------|
| 554,000 | 18 October 2022 | 8c |
| 1,075,000 | 18 October 2022 | 13c |

This announcement is authorized for release by the Company Secretary.

Yours sincerely



D. J. Forsyth
Company Secretary